

Board of Education Update 8.29.23 Tax Rate Hearing Update West Plains High School Library

Opening Items

- The board led the Pledge of Allegiance.
- President Jim Thompson called the meeting to order.
- President Jim Thompson determined a quorum was in attendance. (Jim Thompson, Cindy Tyree, Brian Mitchell, Sam Riggs, Christina Coleman-Silvey, and Jodi Purgason were present.)

Regular Agenda

• Dr. Davis provided information about the proposed tax rate.

West Plains R-VII School District Tax Rate Hearing Notice				
A hearing will be held at 5:00 p.m., August 29, 2023 at the West Plains High School, West Plains, MO at which time citizens may be heard on the property tax rates proposed to be set by the West Plains R-VII School District, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2023. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)				
Assessed Valuation (AV) (by categories)	2023-24		2022-23	
Real Estate	\$145,578,620		\$134,021,240	
Personal Property	\$51,789,171		\$52,051,293	
Combined Real Estate & Personal Property	\$197,367,791		\$186,072,533	
Less AV in Tax Increment Financing (TIF)	\$0		\$0	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$197,367,791		\$186,072,533	
New Construction & Improvements (Included in AV Total above)	\$2,902,430 \$854,110		\$854,110	
The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$5,620,245	\$2.8476	\$5,285,204	\$2.8404
Teacher	\$0		\$0	
Debt Service	\$0		\$0	
Capital Projects	\$1,776,310	\$0.9000	\$1,674,653	\$0.9000
Total	\$7,396,555	\$3.7476	\$6,959,857	\$3.7404
Total New Revenue (operating funds only): New Revenue from New Construction and Improvements: New Revenue from Reassessment:	\$436,698 \$108,771 \$327,927	Board of Education West Plains R-VII Jim Thompson, President		
Percentage of New Revenue from Reassessment:	4.71% Erica Jones, Secretary			

- Public Comments President Thompson asked for any public comments on the tax rate.
- Cindy Tyree made a motion to set the tax rate at \$3.7476. Christena Silvey-Coleman seconded the motion. Motion passed 6-0.

Previous Business

- Second Read Board Policies GCBDA & GDBDA (CSIP S9 AP1 & AP2) Presented by Dr. Davis. Approved 6-0.
 - The following has been added to both Certified and Non-Certified policies and goes into effect 8/30/23.

- Bereavement Leave When a death occurs in an employee's immediate family, the employee may take up to five days off with pay to attend the funeral or make funeral arrangements. The district may require verification of the need for the leave. The board defines "immediate family" to include:
 - The employee's spouse
 - The following relatives of the employee or the employee's spouse: parents, children, children's spouses, grandparents, grandchildren, siblings, and any other family member residing with the employee.
 - Any other person over whom the employee has legal guardianship or for whom the employee has power of attorney and is the primary caregiver.
 - After the exhaustion of the five days of bereavement leave, the employee may use personal leave.

Next Board Meeting

Next Board Meeting - Tuesday, September 19, 2023.

The school board meetings are held monthly on the third Tuesday of each month at the West Plains High School Library unless otherwise posted.